

the employer's pension review service

With the Pensions Act 2005, pension simplification, the introduction of the new Scheme Regulator and changes in Employment Law, there has never been a greater need for employers to review their pension provision for their staff.

Whether you provide directors with EPP or SSAS pensions, staff with access to an occupational pension or just have a group personal pension to which you make payments on your employees' behalfs; our Employer's Pension Review Service will help to identify just what you should be doing now and assist in developing a clear strategy to help you achieve your objectives for provision of a long term benefit to attract and retain your key employees.

The Employer's Pension Review Evaluation Service

1 An overview of all of your existing pension scheme highlighting any implications of A Day on your business and your pension scheme members and key actions you should consider making now.

Purpose – To assess what impact pension simplification and the new reporting requirements has had on your sponsored pension scheme(s) and whether you should be looking to amend your scheme to better suit your own and your employees' needs moving forward.

Benefits to you – Knowing exactly what type of scheme you have and how the key benefits and future administration of the scheme has been affected together can help to put you back in control of what is one of your key employment benefits leaving you more time to run your business and less time in worrying about how your pension scheme might affect your business in the future.

The Pension Closure/Transfer Service

2 A detailed report explaining the benefits and drawbacks of winding up and/or transferring existing pension schemes to simpler schemes taking into account the new reporting requirements and changes in contribution and benefit levels. The report will focus on the needs of your business and your employees and will provide clear recommendations on just what to do next even if this is 'stay where you are!' If you proceed with closure and/or transfer we will complete all of the paperwork needed by your old and new pension scheme providers to ensure the transfer proceeds as smoothly as possible.

Purpose – To assess the benefits of closing or transferring your existing pension scheme to a new scheme and whether these benefits outweigh any drawbacks there may be. To complete the paperwork for any recommended moves and assist in the smooth transfer of your existing funds from your old to your new pension provider.

Benefits to you – Reducing the ongoing administration of your pension scheme and taking advantage of some of the opportunities arising from pension simplification can help provide better retirement benefits for your employees whilst also giving you more time to actually run your business, without the headache of worrying about pension returns, scheme administration and record keeping.

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3

The Trustee and Employer support service

A complete support package of training and education for employers, trustees, your scheme administrator and employees to ensure everyone understands what your sponsored pension scheme is all about and the changes in pension benefits and regulations and just what their own obligations are in running, managing and joining the scheme.

Purpose – To assist with the provision of trustee training, provide guidance on the role of the Scheme Administrator and the new reporting requirements and provide education and support for employees on the benefits of joining your sponsored scheme and building their own retirement funds.

Benefits to you – With the introduction of the new Scheme Administrator and requirements on trustees to undergo training to ensure they have a detailed knowledge and understanding of pension schemes for employers fulfilling the many obligations can seem daunting and ensuring nothing is overlooked can be time consuming. Our support service takes away much of the new regulatory burden leaving you time to do what.

4

Appointment as Adviser/Investment Manager to your pension scheme

Being with you every step of the way to assist in the ongoing management of your scheme, including investment reviews, valuations, advice to new members and scheme leavers, retirement options reviews for retiring members and assistance with ongoing administration requirements.

Purpose – To provide a detailed ongoing advice service keeping you and your scheme members up to date with your own pension scheme and any further changes in regulation, together with ongoing scheme/individual investment advice to ensure that the scheme assets continue to meet the changing needs of scheme members.

Benefits to you – By working with you closely on an ongoing basis we can be with you every step of the way as your members work towards their retirement and even beyond. We can also provide full independent advice on your other areas of financial planning such as corporate protection, employee benefits and corporate investments.

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